



মাসিহ মুহিত হাফে এন্ড কোং
MASIH MUHITH HAQUE & CO.
Chartered Accountants

30
years
1985~2015

*Auditors' Report
Of
Bangladesh Friendship Education Society
A Project of
ICT and Community Climate Care
11/8 Iqbal Road, Mohammadpur
Dhaka – 1207*

For the period ended 31st August, 2015

Correspondent Firm of RSM International Network

Auditors' Report

We have audited the accompanying financial statements of the project- ICT & Community Climate Care funded by Palli Karma Sahayak Foundation (PKSF) to The NGO "Bangladesh Friendship Education Society" which comprise the Statement of Financial Position, Statement of comprehensive Income & Statement of Receipts & Payments for the period ended 31st August 2015 and a summary of significant accounting policies and other explanatory notes.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control system relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain a reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) give a true and fair view of the state of the NGO's affairs and comply with all relevant laws and regulations for the period ended 31st August, 2015 and of the results of its operations.

We also report that:

- we have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- the Balance Sheet and Income Statement dealt with in this report are in agreement with the books of accounts;

Dated: November 03, 2015
Dhaka


(Masih Muhith Haque & Co.)
Chartered Accountants

Bangladesh Freindship Education Society (BFES)
Project Name: "ICT & Community Climate Care"
11/8 Iqbal Road, Mohammadpur
Dhaka-1207

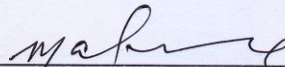
Receipt And Payment Account
For the period ended 31st August 2015

Receipts	Amount (Tk.)
Grants received from Palli Karma Shahayak	10,000,000
Total Receipts	10,000,000
Payments	
Staff Salary	4,600,030
Training Expense	1,378,458
Administrative cost	1,659,494
IT & Telecommunication	2,276,634
Total Payments:	9,914,616
Closing Balance	85,384
Cash in Hand	1,159
Cash at Bank	84,225
Total	10,000,000

Note: The annexed notes 1 to 11 form an integral part of these financial statements.



Director



(Masih Muhith Haque & Co.)
Chartered Accountants